

POWERS LIBRARY ASSOCIATION MONTHLY MEETING

Meeting Minutes April 15, 2025

	Status		Status		Status
(22) Mary Owen (MO)	Present	(19) Anna Krieger (AK)	Present	(23) Jerry Germano-Yaw (JG)	Not Present
(23) Jessica Hess (JH)	Not Present	(16) Bonnie Thomas (BT)	Present	(24) Scott Powers (SP)	Present
(24) Rachel McNabb (RM)	Present	(24) Nik Magill (NM)	Present	(25) Kim Miller (KM)	Present
		Lori Cochran (LC)	Present		

April meeting of the POWERS LIBRARY BOARD OF TRUSTEES called to order at 5:32 PM by MO.

March minutes / April agenda: approved with no changes or additions.

Kathy Hovis – representative of Friends of Powers Library.

Public Comments: No members of the public present.

Treasurer's Report: AK – No statements from Cahill, Knobel & Assoc. this month; ML endowment funds, regular account: 3/31/2025 - \$227,020.98, 2/28/2025 - \$378,891.48; managed fund: 3/31/2025 - \$522,354.89, 2/28/2025 - \$407,541.35, some of this change comes from moving funds from regular account to managed; April Groton Bank statement balance: \$92,372.75.

Drew Osborne, Merrill Lynch status report: Via phone, Drew presented an overview of library's accounts – total value \$718,853 – down 6% for this year, but the market overall is down 12%; he went over Research Based Income Equity (RBIE) – includes dividend paying stocks while offering more diversity, individual stocks now owned by the library may be included in this strategy (ex: Walmart); he suggested moving funds from individual stocks into managed fund and spoke about previous performance: 2024 – up 25%, 2023 – up 23%, 2022 down 15%; his recommendation going forward: continue to take risk off the table by moving another \$100,000 into the managed fund, or it can also be held as cash in a money market fund @ 4.2%. After discussion, KM made the motion to move all remaining funds from regular account (individual stocks) into money market fund, motion seconded by NM, and approved; Drew was called back, and this decision was passed on to him for implementation.

Old Business

- *NY Forward Grant* Nothing to report.

New Business

- *Director's Report:* LC Written report for March (attached); Earth Day Week coming up; NYS approved annual report; collaboration with Moravia Garden Club to start seed library; NYS construction grant not approved for repairs; APT grant has been awarded, banquet in May; TCPL has interim director for 6 months; the state budget is not yet complete; state library has lost significant funding and will fight it in court; bullet aid covers specific projects through state legislators; Project Flow implemented, providing feminine hygiene products.

- *Friends of Powers Library, Inc.:* Kathy Hovis – discussed book drop: MO and B&G committee will get a plan in place to purchase book drop by next month; working on confirming book sale at fire station, public book donations will be accepted on Saturdays beginning 4/26 from 9-12; Mother’s Day (5/3) and Father’s Day (6/7) programs and crafts planned, will be posted on FB and outdoor sign; future events planned: summer movie, maybe line dancing at Owasco Brewing.

- *Committee Reports*
 - *Buildings & Grounds* MO/SP/JH on committee: No report.
 - *Finance* AK/JG/RM/KM on committee: No additional report; MO working on “get informed” sheet for upcoming school vote.
 - *Fundraising & Events* JH/JG on committee: No report.
 - *Personnel* AK/MO/SP/NM on committee: NM – Regular staff meetings have been started; MO – LC evaluation coming up.
 - *Services* BT/MO/KM on committee: upcoming meeting 4/25 at 12:30;
 - *Policies for review/approval:* Upcoming: Online banking – KM, Volunteer – MO, Investment/Fund Balance – BT.
 - *Technology* NM/MO on committee: NM – work on inventory and setup continues: checking machines, adding fax line; computer that LC works on is running Windows 8, money is already budgeted for a new computer: board agrees unanimously to take advantage of bulk buy for purchase of new computer; committee minutes and other documents available on Google Drive.

- *AdHoc Committee on Powers Library Anniversary:* No report.

- *Upcoming Training:*
 - *"Ask the HR Expert"* presented by Stephanie “Cole” Adams, our Ask The Lawyer representative. Friday, 4/25 @ 10 am.

 - *Outreach, Advocacy, and Marketing: Understanding the Venn Diagram.* Tuesday, April 29 @ 11:00-12:00pm

Next Meeting: May 20, 2025, 5:30 PM

Adjournment: 6:46 pm

Minutes respectfully submitted by: Bonnie Thomas

Powers Library Director's Report
For
March 2025

Highlights for March:

- Meeting spaces were used by: Fiber Arts Club, M.A.G.I.C. (Moravia Garden Club), Moravia Book Club, Cayuga-Onondaga BOCES for Teacher's Aide Hiring event and
- Planning for Summer Reading 2025 "Color Our World"
- Lego Club and Story Hour concludes to begin Summer Reading, Toddler Time & Pre School Hour planning.

Personnel/Trustees:

- Reminder about Sexual Harassment Training
- Director attended Patrolling the Stacks webinar, Libraries Love Lakes webinars and Director's Meeting through FLLS
- Staff meeting planned for April 24th at 3:15pm

Data:

- New patrons March **2025**: 5 March 2024: 9
- Circulation: March **2025**: 1927 items March 2024: 1819 items (eContent excluded)
- Printing, faxing and copies regular usage, definite increase during tax reporting.

Grants/Funding:

- NY Forward (no response to calls or emails), no update at this time. Will keep trying.
- NYS Construction Grant: no path forward, other libraries received same news.
- Received funding/contract from Cayuga County for \$3500

Events/Upcoming Goals:

- 145th Anniversary (meeting
- Collaborations with the Cayuga-Owasco Lakes Historical Society
- Seek and apply for grants ongoing
- Assemble and set out the 3 outdoor tables
- Summer Reading Workshop at FLLS, April 17th, 2025
- April 20-26 (Earth Day Clean Up week) set up by community member Celeste Carmichael
- Author and patron, Kate Fairweather is creating a scavenger hunt within the community, the library will be playing a role in this (details to come

Lori Cochran, Director
4/15/2025